



| **GCF.10** |

| 10 YEARS OF CLIMATE IMPACT |

GCF Upstream Support and Partnerships Opportunities

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Green Climate Fund

GCF REGIONAL DIALOGUE with **EAST AND SOUTH ASIA**

Colombo, Sri Lanka
14–17 September 2026



GCF REGIONAL DIALOGUE
with EAST AND SOUTH ASIA

GCF Readiness and Preparatory Support Program

Colombo, Sri Lanka
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GCF Readiness — An Introduction

The world's largest climate action capacity-building program

BOARD-APPROVED FUNDING

\$1.15B

\$761M
committed over 10 years

142

countries supported through
Readiness financing

*Country-driven — empowering national
institutions to align investments with their
own priorities, strategies, and needs.*



142 countries

The most accessed GCF instrument
for readiness financing



65%

of supported countries are LDCs,
SIDS & African States



57

in-country liaison officers
embedding direct GCF capacity



\$314M

in NAP funding across 121 countries
- GCF's largest adaptation planning
investment



7 platforms

country investment platforms
approved under flexible
programmatic financing



Delivered by design

through a network of NDAs,
Accredited Entities, Ministries &
Delivery Partners

GCF Readiness Finance

Why a small, catalytic pool of finance deserves outsized attention



The World's Largest Source of Climate Readiness Funding Support

USD 1.15 billion Board-approved funding

A modest grant can unlock a pipeline of multi-hundred-million-dollar climate investments, NDC and NAP implementation, and direct access accreditation.

It is the catalytic layer that determines whether the much larger tranches of climate finance ever reach the ground.



To Support Access to Broader Climate Finance

60% funds pipeline development

A readiness grant's real return is measured in what it unlocks, not the grant itself.

Countries can use the funding to establish climate investment and coordination platforms that mobilize private and public, international and national climate finance — not GCF funding alone. 60% overall funding to go to project pipeline preparation.

A smart lever for multiplying a country's total access to climate capital.



Enables Real Country Ownership, Not Rhetoric

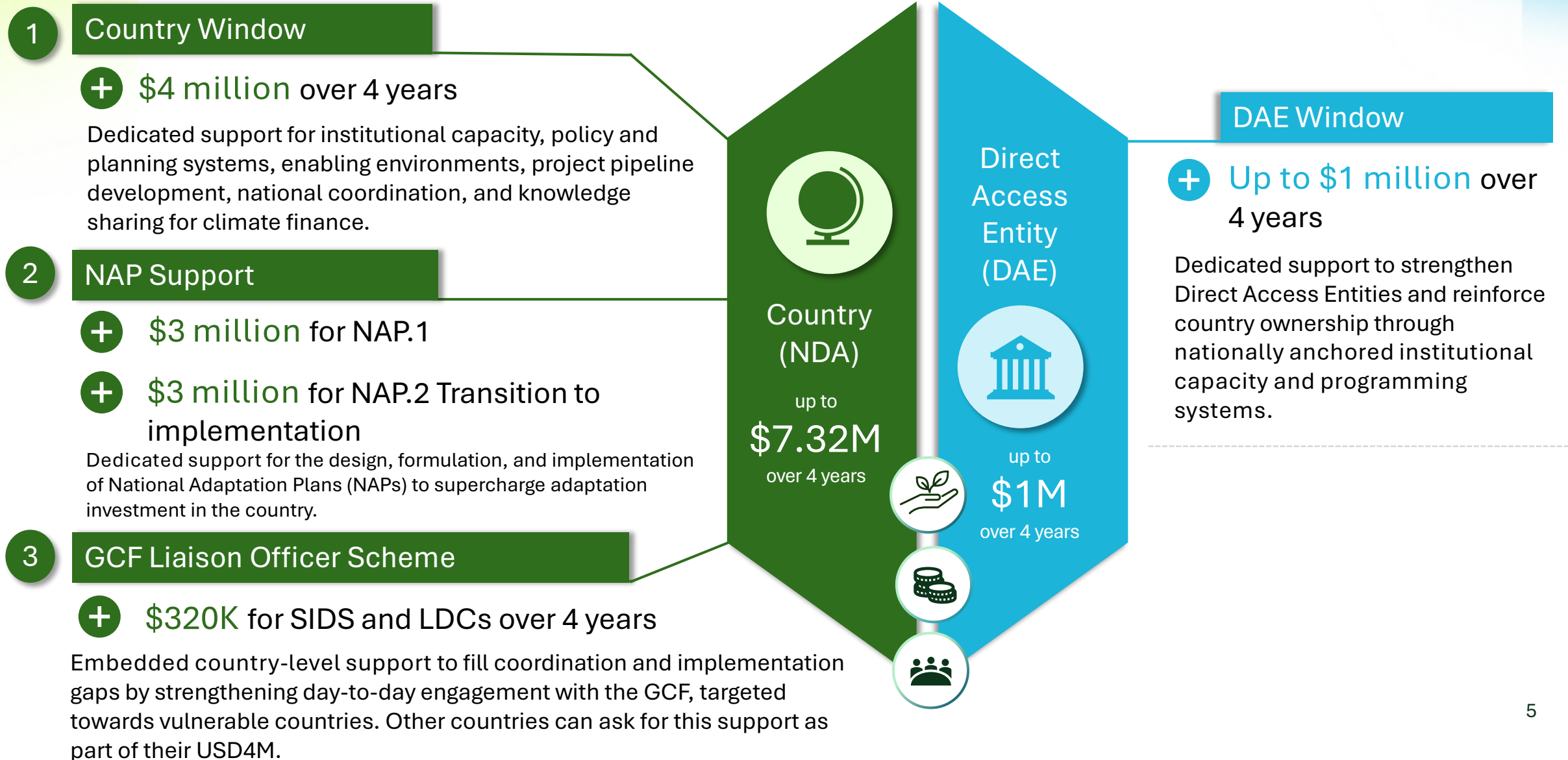
Funding for systems change

Countries can decide how to channel the readiness funding

Shift from incremental, annual capacity-building to a medium to long term systems-thinking approach.

Goes beyond just funding institutions to rewire how countries act on climate, through whole-of-government coordination.

Readiness Access Modalities





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Options for Partnering with GCF

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Ways to partner with GCF



- Accredited Entities (AEs) develop and submit funding proposals; oversee and monitor the management and implementation of projects and programmes approved and financed by GCF.
- Executing Entity Partnerships: Organizations can partner with Accredited Entities as executing entities to implement climate projects, enabling access to Green Climate Fund resources.
- Flexible Financing Options: Entities may co-invest or co-finance initiatives, allowing for shared responsibility and flexible support for climate action.
- Knowledge and Sub-contractor Roles: Organizations can contribute as knowledge partners or sub-contractors, sharing expertise and supporting climate initiatives in varied capacities.

Revised Accreditation Framework

Launched 31 October 2025 — the largest policy reform package in the Fund’s history

FOUR OBJECTIVES OF THE REFORM

01

Predictability & efficiency

Clear timelines and streamlined steps across the accreditation journey

02

Fairness & transparency

Consistent criteria and open communication with applicants

03

Accountability & risk management

Stronger oversight, proportionate to entity risk

04

An expanded partner network

Increased accessibility to partnering with GCF

GCF’s ACCREDITED ENTITY NETWORK TODAY

177

Accredited Entities in the GCF network

58

International Access Entities

22

Direct Access Entities in East and South Asia

13 Public

8 Private

1 Regional

Two countries in the region — Afghanistan and DPR Korea — do not yet have a national Direct Access Entity.



Direct (National)



Direct (Regional)



International





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The Project Preparation Facility

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PPF Snapshot



OBJECTIVE

Develops **investment-ready proposals** aligned with GCF investment criteria

FOCUS

Downstream, project-specific support (feasibility, ESIA, financial and gender studies)

WHO APPLIES

AE, DAE, or PSAA applicant

WHO IMPLEMENTS

AE or PSAA applicant — accountable for implementation, **with NDA endorsement**

FUNDING MODALITY

Grant, repayable grant, or equity
(up to USD 1.5M; exceptionally USD 3M)

OUTPUT

Full funding proposal package ready for GCF submission and review

GOOD TO KNOW

Typical ask: \$500k–650k

Envelope depends on scope — refined with the PPF team during review.

\$3M ceiling is exceptional

Reserved for multi-country projects needing complex studies and consultations.

AE staff time is not funded

In-house expertise counts as in-kind co-financing in your application.



Where the facility stands today

131

PPF applications approved — for 75 AEs and PSAA applicants

\$81.1m

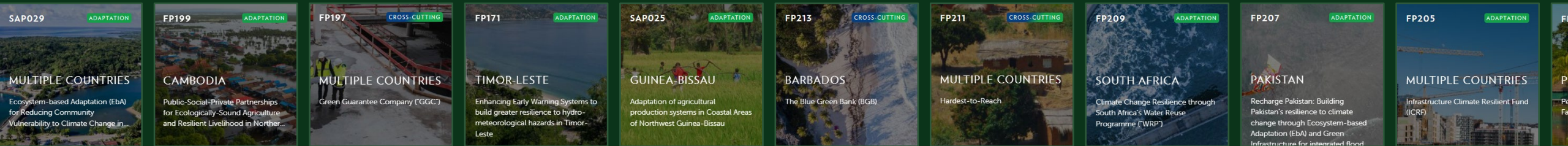
total funding committed — with \$76.8m already disbursed

>\$10.5b

total finance unlocked — including \$3.3b from GCF

60

Board-approved FPs — up to B.45



Examples of the funding proposals PPF has supported — full FPs and annexes are available on the GCF website.

Several PPF grants are in various stages of implementation — more FPs expected to mature over the coming Board meetings.

Project Preparation Facility: Guiding principles

1

ENHANCE ACCESS TO CLIMATE FINANCE

Expedite project preparation and help DAEs, AEs, PSAA applicants and countries access GCF

2

MAXIMIZE IMPACT AND INNOVATION

Support countries and AEs in designing projects that maximize climate impact & innovation

3

SUPPORT INVESTMENT AT SCALE AND SPEED

Enable investment at scale and build synergies between investments in country / region

4

PARTNERSHIPS AND KNOWLEDGE ON CLIMATE

Greater impact via partnership with other PPFs and knowledge sharing with AEs

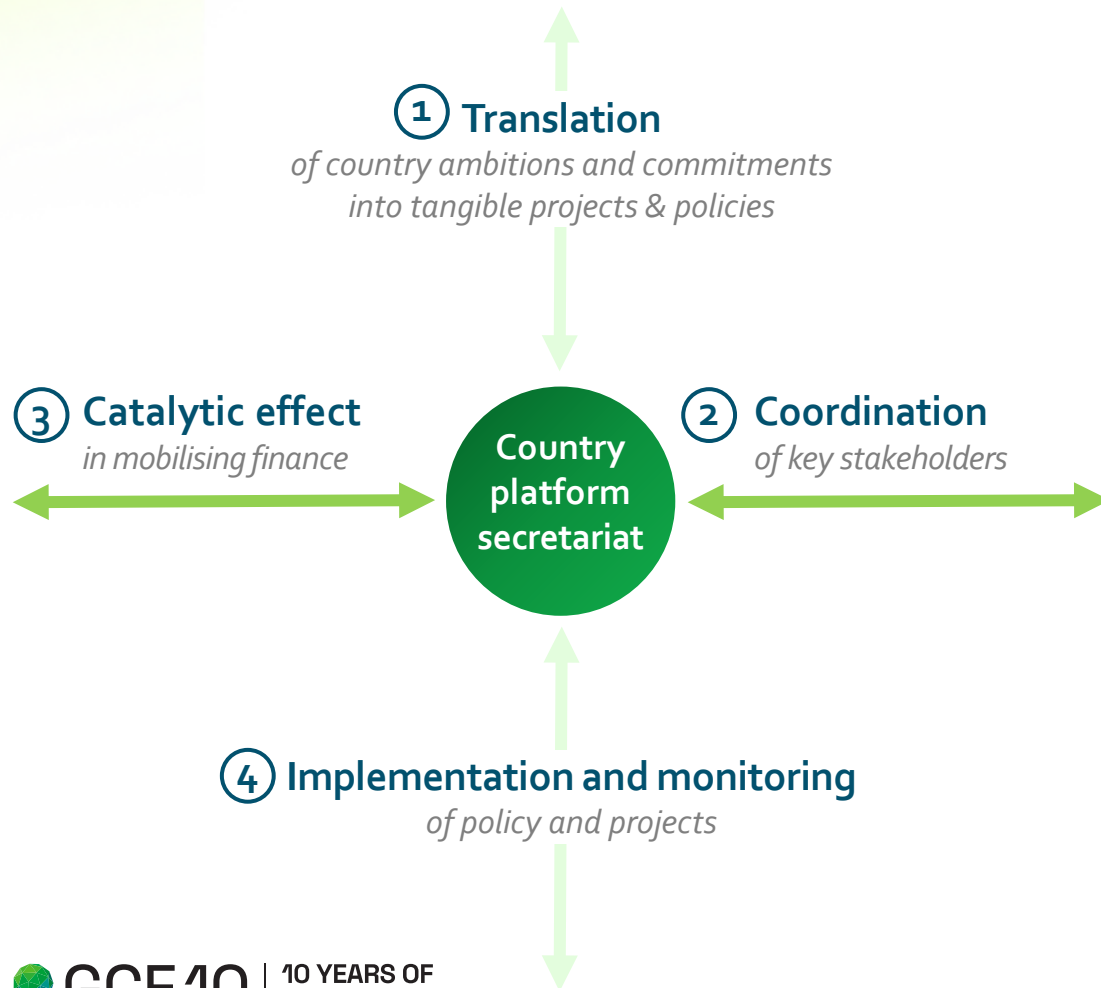
Established in 2016

Overarching goal: To provide financial and technical support to accredited entities, especially direct access entities, and PSAA Applicants to enable them develop a funding proposal package for submission to the GCF

Access to Broader Climate Finance through Country Climate Investment Platforms

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Country platforms act as Investment Platforms...



... which can fulfil four core functions

- ① Translate country commitments and ambitions** (e.g., NDC, NAP, LTS) into sectorial priorities, policies, and tangible, climate-resilient investment pipelines
- ② Coordinate stakeholder engagement** across government bodies, multilateral/bilateral agencies, private sector and civil society to secure alignment and effective collaboration
- ③ Catalyse financing at scale** by ensuring sustained investor engagement, structuring investment opportunities, and providing strategic support to tackle barriers to capital deployment
- ④ Implement policies and projects** by developing and preparing the pipelines, aligning projects with financial engineering, providing capacity building, facilitating policy dialogue, removing roadblocks, and monitoring impact

Benefits for developing countries



	Stronger country ownership & leadership	Align investments and policy with country ambitions and commitments such as NDC and NAP, and empower governments to lead climate transitions
	Enhanced coordination & efficiency	Streamline funding sources and improve collaboration among government bodies, private sector, and international partners, like MDBs & climate funds, easing the administrative strain on developing countries
	Accelerated climate action	Align financing with prioritised projects, strengthen technical and institutional capacity, and remove roadblocks to implementation
	Systemic approach	Integrate economic, financial, environmental, social, green skilling, and technological objectives, while addressing country-specific vulnerabilities, including climate adaptation needs, fiscal challenges, job creation, youth employment and supporting vulnerable populations.
	Positive signal to the market	Lower risks for investors, increase investor confidence and encourage long-term investment in climate transitions by demonstrating policy stability, providing a clear investment framework and de-risking projects
	Increased access to finance & mobilisation	Aggregate financing sources and support a catalytic effect by encouraging participation from businesses, banks, and institutional investors, leveraging concessional financing to crowd in private capital and providing a structured investment framework
	Greater transparency & accountability	Enhances monitoring, reporting, and evaluation of climate finance flows and help track progress toward climate and development goals



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Thank you

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